

Citycon Oyj's Annual General Meeting of 23 March 2011

AUTHORISING THE BOARD OF DIRECTORS TO DECIDE ON THE ACQUISITION OF THE COMPANY'S OWN SHARES

(Agenda item 16)

The Board of Directors proposes to the Annual General Meeting to be held on 23 March 2011 that the Board of Directors be authorised to decide on the acquisition of the company's own shares on the following terms and conditions:

Pursuant to the authorisation, the Board of Directors shall be entitled to decide on the acquisition of a maximum of 20,000,000 of the company's own shares.

The shares shall be acquired otherwise than in proportion to the holdings of the shareholders through public trading on the NASDAQ OMX Helsinki Ltd ("Stock Exchange") at the market price prevailing at the time of the acquisition by using unrestricted equity. The shares shall be acquired and paid for in accordance with the rules of the Stock Exchange and Euroclear Finland Ltd.

The shares can be acquired to improve the company's capital structure or to be used in financing or implementation of potential acquisitions or other corporate transactions or as part of the company's incentive plan. The company may hold, convey or cancel the shares for said purposes.

The Board of Directors shall decide on other terms and conditions related to the acquisition of own shares.

The authorisation shall be valid until the next Annual General Meeting.

In Helsinki on 8 February 2011

Citycon Oyj
The Board of Directors

