

## Citycon Oyj's Resolutions to Distribute Funds in 2021

The Annual General Meeting of Citycon Oyj (the “**Company**” or “**Citycon**”), held on 22 March 2021, resolved that no dividend be distributed by a resolution of the Annual General Meeting and resolved to authorise the Board of Directors of Citycon to decide on its discretion on the distribution of dividend and assets from the invested unrestricted equity fund.

Based on the authorisation, the maximum total amount of dividend to be distributed shall not exceed EUR 0.05 per share and the maximum total amount of equity repayment distributed from the invested unrestricted equity fund shall not exceed EUR 0.45 per share. Based on the total number of issued shares in the Company on 22 March 2021, the authorisation would equal to a maximum of EUR 8,899,926.25 in dividend and a maximum of EUR 80,099,336.25 in equity repayment. The authorisation is valid until the opening of the next Annual General Meeting. Unless the Board of Directors decides otherwise for a justified reason, the authorisation will be used to distribute dividend and/or equity repayment four times during the period of validity of the authorisation.

Based on the authorisation granted by the General Meeting, the Board of Directors of Citycon has on 22 March 2021 resolved that a dividend of EUR 0.05 per share be distributed from retained earnings and an equity repayment of EUR 0.075 per share be distributed from the invested unrestricted equity fund of the Company. The dividend and equity repayment were paid to shareholders registered in the Company's shareholders' register maintained by Euroclear Finland Oy on the record date for the dividend and equity repayment 24 March 2021. The dividend and equity repayment were paid on 31 March 2021.

Further, based on the authorisation granted by the General Meeting, the Board of Directors of Citycon has on 17 June 2021 decided that an equity repayment of EUR 0.125 per share be distributed from the invested unrestricted equity fund of the Company. The equity repayment was paid to shareholders registered in the Company's shareholders' register maintained by Euroclear Finland Oy on the record date of the repayment 21 June 2021. The equity repayment was paid on 30 June 2021.

Further, based on the authorisation granted by the General Meeting, the Board of Directors of Citycon has on 20 September 2021 decided that an equity repayment of EUR 0.125 per share be distributed from the invested unrestricted equity fund of the Company. The equity repayment was paid to shareholders registered in the Company's shareholders' register maintained by Euroclear Finland Oy on the record date of the repayment 22 September 2021. The equity repayment was paid on 30 September 2021.

Further, based on the authorisation granted by the General Meeting, the Board of Directors of Citycon has on 14 December 2021 decided that an equity repayment of EUR 0.125 per share be distributed from the invested unrestricted equity fund of the Company. The equity repayment will be paid to shareholders registered in the Company's shareholders' register maintained by Euroclear Finland Oy on the record date for the equity repayment 16 December 2021. The equity repayment will be paid on 30 December 2021.

Following the asset distribution on 30 December 2021, Citycon has distributed a total dividend and equity repayment of EUR 0.50 per share during the year 2021 and the Board of Directors has fully exercised the asset distribution authorisation granted by the Annual General Meeting.

17 December 2021